

SANBUMI HOLDINGS BERHAD (8386-P)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE 4TH QUARTER
AND THE FINANCIAL YEAR ENDED 31 DECEMBER 2007 (UNAUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.12.07 (Unaudited) RM'000	Comparative Quarter Ended 31.12.06 (Unaudited) RM'000	12 months Ended 31.12.07 (Unaudited) RM'000	12 months Ended 31.12.06 (Unaudited) RM'000
Revenue	48,618	41,454	244,559	126,514
Cost of Sales	(45,144)	(36,115)	(237,826)	(120,271)
Gross Profit	3,474	5,339	6,733	6,243
Other Income	1,645	1,506	4,709	5,399
Operating Expenses	(4,908)	(4,652)	(18,615)	(14,399)
Finance Cost	(24)	(13)	(93)	(20)
Share of Profit/(Loss) of Associate	-	-	-	-
Profit/(Loss) Before Tax	187	2,180	(7,266)	(2,777)
Tax Expense	(505)	109	(505)	109
(Loss)/Profit After Tax	(318)	2,289	(7,771)	(2,668)
Attributable to:				
Equity Holders of the Parent	(245)	2,429	(7,670)	(2,466)
Minority Interest	(73)	(140)	(101)	(202)
	(318)	2,289	(7,771)	(2,668)
(Loss)/Earnings Per Share (sen) attributable to equity holders of the parent:				
i) Basic	(0.14)	1.28	(4.30)	(1.30)
ii) Diluted	-	-	-	-

**The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2006**

SANBUMI HOLDINGS BERHAD (8386-P)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED BALANCE SHEET**

as at 31 December 2007

	AS AT END OF CURRENT QUARTER 31.12.07 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.06 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	30,145	28,489
Prepaid land lease payment	184	188
Investment Properties	21,299	22,099
Deferred tax assets	0	389
	51,628	51,165
Current Assets		
Inventories	29,774	26,578
Trade & Other Receivables	76,868	92,418
Deposits, cash and bank balances	16,784	25,524
	123,426	144,520
TOTAL ASSETS	175,054	195,685
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	189,238	189,238
Retained Profits	67,808	75,478
Revaluation and Other Reserves	22,727	22,727
Treasury Shares	(11,341)	(3,483)
Merger Deficit	(109,629)	(109,629)
	158,803	174,331
Minority Interests	200	301
Total Equity	159,003	174,632
Non-current Liabilities		
Deferred payables	673	564
Deferred taxation	2,009	1,905
	2,682	2,469
Current Liabilities		
Trade & Other Payables	12,274	17,488
Provision for tax	1,095	1,096
	13,369	18,584
Total Liabilities	16,051	21,053
TOTAL EQUITY AND LIABILITIES	175,054	195,685
Net Asset Per Share (RM)	0.91	0.95

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2006

SANBUMI HOLDINGS BERHAD (8386-P)

(Incorporated in Malaysia)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2007
(UNAUDITED)**

	Share capital	Non- distributable			Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period</u>								
At 1.1.2007	189,238	(109,629)	(3,483)	22,727	75,478	174,331	301	174,632
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(7,670)	(7,670)	(101)	(7,771)
Purchase of treasury shares	-	-	(7,858)	-	-	(7,858)	-	(7,858)
At 31.12.2007	189,238	(109,629)	(11,341)	22,727	67,808	158,803	200	159,003
<u>Cumulative Preceding Period</u>								
At 1.1.2006 - as previously stated	189,238	(109,629)	-	31,088	68,516	179,213	503	179,716
Effects of adopting FRS 140	-	-	-	(8,361)	9,428	1,067	-	1,067
At 1.1.2006 (restated)	189,238	(109,629)	-	22,727	77,944	180,280	503	180,783
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(2,466)	(2,466)	(202)	(2,668)
Purchase of treasury shares	-	-	(3,483)	-	-	(3,483)	-	(3,483)
At 31.12.2006	189,238	(109,629)	(3,483)	22,727	75,478	174,331	301	174,632

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

SANBUMI HOLDINGS BERHAD (8386-P)*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 31 December 2007

	Financial Year	
	Ended	
	31.12.07	31.12.06
	(Unaudited)	(Audited)
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(7,267)	(2,777)
Adjustments for:		
Non-cash items	2,997	4,011
Non-operating in nature items	(163)	(457)
Operating loss before working capital changes	(4,433)	777
(Increase)/Decrease in current assets	12,354	(10,129)
Increase/(Decrease) in current liabilities	(5,105)	7,593
Cash from/(for) operations	2,816	(1,759)
Taxation paid	(358)	(1,634)
Interest received	256	477
Net cash flows from/(for) operating activities	2,714	(2,916)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Equity investments	0	0
Property, plant and equipment	(4,853)	(1,192)
Investment properties	1,350	0
Net cash flows from/(for) investing activities	(3,503)	(1,192)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Issuance of shares	0	0
Bank borrowings	0	0
Interest paid	(93)	(20)
Treasury shares acquired	(7,858)	(3,483)
Net cash flows from/(for) financing activities	(7,951)	(3,503)
Net increase/(decrease) in cash & cash equivalents	(8,740)	(7,611)
Cash & cash equivalents at beginning of period	25,524	33,135
Cash & cash equivalents at end of period	16,784	25,524
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	RM'000	RM'000
Deposits, cash and bank balances	16,784	25,524
Bank overdrafts	0	0
	16,784	25,524

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006